

PROPOSAL C-3

The Revised Charter of the City and County of Honolulu 1973, as amended, by adding a new section to be appropriately designated by the revisor of the charter and to read as follows:

“Section _____. Honolulu Zoo Fund –

1. There shall be established a Honolulu Zoo Fund. In adopting each fiscal year's budget and capital program, the council shall appropriate a minimum of one-half percent of the estimated real property tax revenues of which shall be deposited into the Honolulu Zoo Fund.
2. Moneys in the Honolulu Zoo Fund shall be used to provide the funds for the operation, repair, maintenance, and improvement of the Honolulu Zoo; the salaries of persons employed to work at the Honolulu Zoo, and related expenses; acquisition of zoo animals for the city, including shipping, insurance, travel, and other costs related to the purchase of animals for the Honolulu Zoo; and to pay for debt service owed for capital improvements at the Honolulu Zoo.
3. The moneys in [each] the fund may also be used for the payment of principal, interest, and premium, if any, due with respect to bonds issued subsequent to enactment of this section and pursuant to Sections 3-116 or 3-117, in whole or in part, for the purposes enumerated in subsections 2 and 3 of this section and for the payment of costs associated with the purchase, redemption or refunding of such bonds.
4. Any balance remaining in [each] the fund at the end of any fiscal year shall not lapse, but shall remain in the fund, accumulating from year to year. The moneys in the fund shall not be used for any purposes except those listed in this section.
5. The council shall by ordinance establish procedures for the administration and expenditure of moneys in the fund.
6. This section shall become effective as of July 1, 2017; provided that if the Honolulu Zoo is not an Association of Zoos and Aquariums accredited institution on or before June 30, 2023, this section shall be repealed and any balance remaining in the Honolulu Zoo Fund shall be deposited into the general fund.”